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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 2017 ANNUAL GENERAL MEETING

I. CONVENING AND ATTENDANCE OF THE MEETING

The 2017 Annual General Meeting (the “**AGM**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) was held at 2:00 p.m. on Tuesday, 15 May 2018 at Chongqing Iron & Steel Conference Center, No. 1 of Gangcheng Avenue, Changshou Economic and Technological Development Zone, Chongqing. As at the date of AGM, the Company has a total of 8,918,602,267 shares, of which 8,380,475,067 shares are Renminbi denominated ordinary shares listed domestically (“**A shares**”) and 538,127,200 shares are overseas listed foreign shares (“**H shares**”), which were the total number of shares entitling its holders to attend and vote on the resolutions proposed at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and no shareholders of the Company were required under the Listing Rules to abstain from voting at the AGM. The convening of the AGM was in compliance with relevant provisions in the Company Law, Rules for the General Meetings of Shareholders of Listed Companies and the Articles of Association.

The AGM was convened by the board of directors (the “**Board**”) of the Company and chaired by the chairman of the Board, Mr. Zhou Zhuping. The Company currently has 9 directors and 7 of them attended the AGM. Mr. Wong Chunwa and Mr. Hwang Yuhchang, both being independent directors, could not attend the AGM due to work. The Company currently has 5 supervisors and 4 of them attended the AGM. The other one supervisor, Mr. Yin Dong, could not attend the AGM due to work. Ms. Yu Hong, the secretary to the Board of the Company, attended the AGM. Other senior management of the Company attended the AGM as observers.

1. Number of shareholders and proxies who attended the meeting		21
Of which: Number of A shareholders		20
Number of H shareholders		1
2. Total number of shares carrying voting rights held by shareholders who attended the meeting (<i>share</i>)	2,115,926,701	
Of which: Total number of shares held by A shareholders	2,101,119,653	
Total number of shares held by holders of H shareholders	14,807,048	
3. Percentage of the shares carrying voting rights held by shareholders who attended the meeting relative to the total number of shares carrying voting rights of the Company (%)	23.7249	
Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	23.5589	
Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.1660	

II. CONSIDERATION OF PROPOSALS OR RESOLUTIONS AND VOTING RESULTS

A. Resolutions adopting non-cumulative voting

1. *Resolution: The performance report of the independent directors of the Company for the year 2017*

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,653,701	99.9302	1,465,952	0.0698	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,460,749</u>	<u>99.9307</u>	<u>1,465,952</u>	<u>0.0693</u>	<u>0</u>	<u>0.0000</u>

2. Resolution: The report of the board of directors of the Company for the year 2017

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,653,701	99.9302	1,465,952	0.0698	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,460,749</u>	<u>99.9307</u>	<u>1,465,952</u>	<u>0.0693</u>	<u>0</u>	<u>0.0000</u>

3. Resolution: The report of the supervisory committee of the Company for the year 2017

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,653,701	99.9302	1,465,952	0.0698	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,460,749</u>	<u>99.9307</u>	<u>1,465,952</u>	<u>0.0693</u>	<u>0</u>	<u>0.0000</u>

4. Resolution: The 2017 annual report of the Company

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,653,701	99.9302	1,465,952	0.0698	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,460,749</u>	<u>99.9307</u>	<u>1,465,952</u>	<u>0.0693</u>	<u>0</u>	<u>0.0000</u>

5. Resolution: The final financial accounts report of the Company for the year 2017

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,653,701	99.9302	1,465,952	0.0698	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,460,749</u>	<u>99.9307</u>	<u>1,465,952</u>	<u>0.0693</u>	<u>0</u>	<u>0.0000</u>

6. Resolution: The proposal in relation to no profit distribution by the Company for the year 2017

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,100,544,653	99.9726	575,000	0.0274	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,115,351,701</u>	<u>99.9728</u>	<u>575,000</u>	<u>0.0272</u>	<u>0</u>	<u>0.0000</u>

7. Resolution: The proposal for the budget of the Company for the year 2018

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,664,301	99.9307	1,455,352	0.0693	0	0.0000
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,471,349</u>	<u>99.9312</u>	<u>1,455,352</u>	<u>0.0688</u>	<u>0</u>	<u>0.0000</u>

8. Resolution: The proposal for engagement of the financial and internal control auditor of the Company for the year 2018

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,101,011,653	99.9949	79,600	0.0038	28,400	0.0013
H shareholders	12,895,048	87.0872	1,912,000	12.9128	0	0.0000
Total number of ordinary shares:	<u>2,113,906,701</u>	<u>99.9046</u>	<u>1,991,600</u>	<u>0.0941</u>	<u>28,400</u>	<u>0.0013</u>

9. Resolution: The proposal for the amendment to the Rules of Procedure for the Board of Directors of Chongqing Iron & Steel Company Limited

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,678,101	99.9314	1,413,152	0.0673	28,400	0.0013
H shareholders	14,807,048	100.0000	0	0.0000	0	0.0000
Total number of ordinary shares:	<u>2,114,485,149</u>	<u>99.9319</u>	<u>1,413,152</u>	<u>0.0668</u>	<u>28,400</u>	<u>0.0013</u>

10. Resolution: The proposal for the amendment to the Rules of Procedure for the Supervisory Committee of Chongqing Iron & Steel Company Limited

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,682,101	99.9316	1,437,552	0.0684	0	0.0000
H shareholders	<u>14,807,048</u>	<u>100.0000</u>	<u>0</u>	<u>0.0000</u>	<u>0</u>	<u>0.0000</u>
Total number of ordinary shares:	<u><u>2,114,489,149</u></u>	<u><u>99.9321</u></u>	<u><u>1,437,552</u></u>	<u><u>0.0679</u></u>	<u><u>0</u></u>	<u><u>0.0000</u></u>

11. Resolution: The plan for the remunerations of the directors and supervisors of the eighth session of board of directors and supervisory committee

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,240,901	99.9106	1,878,752	0.0894	0	0.0000
H shareholders	<u>14,807,048</u>	<u>100.0000</u>	<u>0</u>	<u>0.0000</u>	<u>0</u>	<u>0.0000</u>
Total number of ordinary shares:	<u><u>2,114,047,949</u></u>	<u><u>99.9112</u></u>	<u><u>1,878,752</u></u>	<u><u>0.0888</u></u>	<u><u>0</u></u>	<u><u>0.0000</u></u>

12. Resolution: The proposal for the Employee Share Ownership Plan from 2018 to 2020 (Draft) of Chongqing Iron & Steel Company Limited and its summary

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,305,801	99.9137	1,813,852	0.0863	0	0.0000
H shareholders	<u>14,072,682</u>	<u>95.0404</u>	<u>734,366</u>	<u>4.9596</u>	<u>0</u>	<u>0.0000</u>
Total number of ordinary shares:	<u><u>2,113,378,483</u></u>	<u><u>99.8796</u></u>	<u><u>2,548,218</u></u>	<u><u>0.1204</u></u>	<u><u>0</u></u>	<u><u>0.0000</u></u>

13. Resolution: The proposal for Management Measures on Employee Share Ownership Plan of Chongqing Iron & Steel Company Limited

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,305,801	99.9137	1,813,852	0.0863	0	0.0000
H shareholders	<u>14,072,682</u>	<u>95.0404</u>	<u>734,366</u>	<u>4.9596</u>	<u>0</u>	<u>0.0000</u>
Total number of ordinary shares:	<u><u>2,113,378,483</u></u>	<u><u>99.8796</u></u>	<u><u>2,548,218</u></u>	<u><u>0.1204</u></u>	<u><u>0</u></u>	<u><u>0.0000</u></u>

14. Resolution: The proposal for the proposed authorisation to the board of directors by the general meeting to handle relevant matters regarding employee share ownership plan

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	2,099,305,801	99.9137	1,813,852	0.0863	0	0.0000
H shareholders	14,072,682	95.0404	734,366	4.9596	0	0.0000
Total number of ordinary shares:	<u>2,113,378,483</u>	<u>99.8796</u>	<u>2,548,218</u>	<u>0.1204</u>	<u>0</u>	<u>0.0000</u>

B. Resolutions adopting cumulative voting

15. The proposal for election of directors of the eighth session of the board of directors of the Company

No.	Resolution	Number of votes in favour of the resolution	Percentage of the valid votes at the AGM (%)	Elected or not
15.01	To elect Mr. Zhou Zhuping as a director of the eighth session of the board of directors of the Company	2,113,782,950	99.8987	Yes
15.02	To elect Mr. Li Yongxiang as a director of the eighth session of the board of directors of the Company	2,108,254,462	99.6374	Yes
15.03	To elect Mr. Tu Deling as a director of the eighth session of the board of directors of the Company	2,113,653,849	99.8926	Yes
15.04	To elect Mr. Zhang Shuogong as a director of the eighth session of the Board of directors of the Company	2,113,653,849	99.8926	Yes
15.05	To elect Mr. Zheng Jie as a director of the eighth session of the board of directors of the Company	2,120,320,515	100.2077	Yes

16. The proposal for election of independent non-executive directors of the eighth session of the board of directors of the Company

No.	Resolution	Number of votes in favour of the resolution	Percentage of the valid votes at the AGM (%)	Elected or not
16.01	To elect Mr. Xin Qingquan as an independent non-executive director of the eighth session of the board of directors of the Company	2,101,363,867	99.3118	Yes
16.02	To elect Mr. Xu Yixiang as an independent non-executive director of the eighth session of the board of directors of the Company	2,113,662,849	99.8930	Yes
16.03	To elect Mr. Wong Chunwa as an independent non-executive director of the eighth session of the board of directors of the Company	2,101,363,867	99.3118	Yes
16.04	To elect Mr. Zheng Yuchun as an independent non-executive director of the eighth session of the board of directors of the Company	2,113,653,849	99.8926	Yes

17. The proposal for election of shareholder representative supervisors of the eighth session of the supervisory committee of the Company

No.	Resolution	Number of votes in favour of the resolution	Percentage of the valid votes at the AGM (%)	Elected or not
17.01	To elect Mr. Xiao Yuxin as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	2,112,928,483	99.8583	Yes
17.02	To elect Mr. Lu Junyong as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	2,112,919,483	99.8579	Yes
17.03	To elect Mr. Yin Dong as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	2,113,039,583	99.8636	Yes

C. Voting details on material issues by Shareholders holding less than 5% equity interests

No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
6	The proposal in relation to no profit distribution by the Company for the year 2017	3,563,053	86.1045	575,000	13.8955	0	0.0000
8	The proposal for engagement of the financial and internal control auditor of the Company for the year 2018	4,030,053	97.3900	79,600	1.9236	28,400	0.6864
11	The plan for the remunerations of the directors and supervisors of the eighth session of board of directors and supervisory committee	2,259,301	54.5981	1,878,752	45.4019	0	0.0000
12	The proposal for the Employee Share Ownership Plan from 2018 to 2020 (Draft) of Chongqing Iron & Steel Company Limited and its summary	2,324,201	56.1665	1,813,852	43.8335	0	0.0000
15.01	To elect Mr. Zhou Zhuping as a director of the eighth session of the board of directors of the Company	1,994,302	48.1942	/	/	/	/
15.02	To elect Mr. Li Yongxiang as a director of the eighth session of the board of directors of the Company	1,866,180	45.0980	/	/	/	/
15.03	To elect Mr. Tu Deling as a director of the eighth session of the board of directors of the Company	1,865,201	45.0743	/	/	/	/
15.04	To elect Mr. Zhang Shuogong as a director of the eighth session of the Board of directors of the Company	1,865,201	45.0743	/	/	/	/
15.05	To elect Mr. Zheng Jie as a director of the eighth session of the board of directors of the Company	8,531,867	206.1807	/	/	/	/

No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
16.01	To elect Mr. Xin Qingquan as an independent non-executive director of the eighth session of the board of directors of the Company	239,901	5.7974	/	/	/	/
16.02	To elect Mr. Xu Yixiang as an independent non-executive director of the eighth session of the board of directors of the Company	1,874,201	45.2918	/	/	/	/
16.03	To elect Mr. Wong Chunwa as an independent non-executive director of the eighth session of the board of directors of the Company	239,901	5.7974	/	/	/	/
16.04	To elect Mr. Zheng Yuchun as an independent non-executive director of the eighth session of the board of directors of the Company	1,865,201	45.0743	/	/	/	/
17.01	To elect Mr. Xiao Yuxin as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	1,874,201	45.2918	/	/	/	/
17.02	To elect Mr. Lu Junyong as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	1,865,201	45.0743	/	/	/	/
17.03	To elect Mr. Yin Dong as a shareholder representative supervisor of the eighth session of the supervisory committee of the Company	1,985,301	47.9766	/	/	/	/

III. WITNESS OF LAWYERS

Wu Lin Tao (吳林濤) and Huang Qian (黃倩), lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the AGM and issued the legal opinion certifying that the convening and holding procedures of the AGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the attendees and the convener of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

IV. DOCUMENTS AVAILABLE FOR INSPECTION

1. Resolutions of the AGM signed and confirmed by the attending directors and recorder and sealed by the Board;
2. The legal opinion signed by the officer of the witnessing law firm and sealed.

By order of the Board
Chongqing Iron & Steel Company Limited
Yu Hong
Secretary to the Board

Chongqing, the PRC, 16 May 2018

As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Zheng Jie (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zhang Shuogong (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Wong Chunwa (Independent Non-executive Director) and Mr. Zheng Yuchun (Independent Non-executive Director).