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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **INDICATIVE ANNOUNCEMENT ON RESUMPTION OF TRADING OF A SHARES OF THE COMPANY**

This announcement is made by Chongqing Iron & Steel Company Limited (“**Chongqing Iron & Steel**” or the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

#### **IMPORTANT NOTE:**

- The trading of A shares of the Company will be resumed since the market opening on the morning of Wednesday, 3 January 2018.
- The Company implemented conversion of capital reserve into share capital during the suspension of trading of A shares due to the implementation of Reorganisation Plan. The date of listing of shares from conversion was 27 December 2017. Meanwhile, the Company, in accordance with relevant trading rules, adjusted the formula for calculation of ex-rights reference price. The adjusted ex-rights reference price of shares is RMB2.15 per share. Investors are advised to invest after making reference rationally to the aforementioned reference price for resumption of trading of A shares and beware of investment risks.

On 29 December 2017, Chongqing Iron & Steel received the fourth Civil Ruling Paper ((2017) Yu 01 Po No. 3) from the First Intermediate People’s Court of Chongqing (“**FIPCC**”). It was ruled that the implementation of the Reorganisation Plan of Chongqing Iron & Steel had been completed. (For details, please refer to the Announcement on Completion of Implementation of the Reorganisation Plan published by Chongqing Iron & Steel on 3 January 2018).

In accordance with relevant provisions, upon application by the Company, the trading of A shares of the Company will be resumed since the market opening on the morning of Wednesday, 3 January 2018.

The trading of A shares of the Company has been suspended since 1 August 2017 due to reorganisation (for details, please refer to the Indicative Announcement in relation to the Continuous Suspension of Trading of A Shares from 1 August 2017 Due to Reorganisation of the Company published by Chongqing Iron & Steel on 31 July 2017). On 27 December 2017, Chongqing Iron & Steel implemented the plan on conversion of capital reserve into share capital in accordance with the Plan on Adjustment of the Rights and Interests of Capital Contributors under the Reorganisation Plan as ruled and approved by the court. Upon completion of the conversion, the total share capital of the Company increased from 4,436,022,580 shares to 8,918,602,267 shares. Meanwhile, as the conversion of capital reserve into share capital is different from that conducted for annual profit distribution, in accordance with Rule 4.3.2 of the Rules Governing the Listing of Stocks of the Shanghai Stock Exchange (2015 Revision), the formula for calculation of ex-rights reference price is adjusted by Chongqing Iron & Steel. Based on the formula for calculation of adjusted ex-rights reference price, upon completion of the conversion of capital reserve into share capital, the ex-rights reference price of the shares of Chongqing Iron & Steel is RMB2.15 per share. The Company has completed the registration procedures for the conversion of capital reserve into share capital at the abovementioned price. The trading of A shares of the Company shall now be resumed. The Company accepts the adoption of the abovementioned ex-rights reference price of shares as the opening reference price on the first trading day after the resumption of trading of A shares of the Company, and the price is mainly for investors' reference in respect of trading.

Upon resumption of trading of A shares of the Company, the trading price in the market will be subject to various factors in the market. Investors are advised to pay sufficient attention to the changes in the fundamentals of the Company and in the overall market, invest after making reference rationally to the aforementioned reference price for resumption of trading of A shares and beware of investment risks.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Yu Hong**  
*Secretary to the Board*

Chongqing, the PRC, 3 January 2018

*As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).*