

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT IN RELATION TO CHANGE OF GENERAL MANAGER, DEPUTY GENERAL MANAGERS AND SECRETARY TO THE BOARD AND RESIGNATION OF COMPANY SECRETARY

The board of directors (the “**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) recently received a written resignation report from Mr. Li Ren Sheng, the general manager of the Company, for resignation from his position as the general manager of the Company, written resignation reports from Mr. Zhang Li Quan, Mr. Yao Xiao Hu and Mr. Zeng Jing, for resignation from their positions as the deputy general managers of the Company, and a written resignation report from Mr. You Xiao An, the secretary to the Board of the Company, for resignation from his position as the secretary to the Board (including the position as the company secretary) of the Company. Mr. Li Ren Sheng, Mr. Zhang Li Quan, Mr. Yao Xiao Hu, Mr. Zeng Jing and Mr. You Xiao An submitted the resignation from their respective positions due to work adjustment. According to the relevant requirements of the Articles of Association of the Company, the aforesaid resignation reports shall become effective upon being served to the Board of the Company.

Mr. Li Ren Sheng, Mr. Zhang Li Quan, Mr. Yao Xiao Hu, Mr. Zeng Jing and Mr. You Xiao An have performed their duties diligently and conscientiously during their tenure of service as the general manager, deputy general managers and the secretary to the Board (including the position as the company secretary) of the Company, respectively, and have made substantial contributions to the operation and development of the Company. The Board and the management of the Company would like to express their sincere gratitude to them!

As reviewed and approved by the nomination committee of the Board and recognized by the independent directors of the Company, the Resolution in relation to the Appointment of General Manager of the Company, the Resolution in relation to the Appointment of Deputy General Managers of the Company and the Resolution in relation to the Appointment of Secretary to the Board of the Company were considered and approved at the eleventh meeting of the seventh session of the Board of the Company, according to which the Board appointed Mr. Li Yong Xiang as the general manager of the Company, Mr. Li Ren Sheng and Mr. Lv Feng as deputy general managers of the Company, and Ms. Yu Hong as the secretary to the Board of the Company, the biographical details of which are set out below.

Biographical details of Mr. Li Yong Xiang

Mr. Li Yong Xiang, born in October 1960, is a senior engineer. Mr. Li has rich experience in production, operation and organization of iron and steel enterprises. He joined Meishan Metallurgical Company in 1982, and successively served as the deputy plant director, plant director and secretary of Party committee of the smelting plant of Meishan Metallurgical Company; a director and the deputy general manager of Shanghai Meishan (Group) Company; a director, the deputy general manager and the general manager of Meishan Company of Baosteel Group; and a director, the general manager and the chairman of Meishan Iron & Steel Company of Baosteel. Mr. Li served as the deputy general manager of Baosteel and the chairman of Meishan Iron & Steel Company from 2008 to 2016. Since October 2016, he has served as a director and the chief executive officer of B.M. Holding (Group) Co., Ltd.

Mr. Li graduated from Northeastern University in 1982. From August 1996 to February 1997, he studied at the Department of Business Administration at West Virginia State University, the United States, as a visiting scholar; in 2001, he was awarded the degree of EMBA by China Europe International Business School; in 2003, he obtained the master's degree in metallurgical engineering from Northeastern University; in 2004, he went to the Stanford University in the United States for the training of Senior Executive Programme (SEP); from September 2013 to January 2014, Mr. Li attended the 35th training session for young and middle-aged cadres at the Party School of the CPC Central Committee.

Biographical details of Mr. Li Ren Sheng

Mr. Li Ren Sheng: born in December 1964, is a senior engineer. Mr. Li is currently a director of the Company. He joined the Company in 1987, and had been the deputy head of No. 4 Blast Furnace Workshop, the assistant to plant director and deputy plant director of Smelting Plant, the manager and chairman of Chongqing Iron & Steel Group Iron Company Limited, head of the Raw Materials Department and general manager of the Company.

Mr. Li graduated from the Faculty of Chemical Metallurgy of Chongqing University and possessed a bachelor's degree.

Biographical details of Mr. Lv Feng

Mr. Lv Feng, born in December 1979, is an accountant. Mr. Lv had been the assistant budget analysis manager of the Finance Department of Baosteel, the comprehensive analysis manager dispatched to the Manufacturing Department, comprehensive analysis manager of the Budget Team, the finance chief dispatched to the Smelting Plant; Mr. Lv was dispatched to Guangdong Baosteel Property Co., Ltd (廣東寶鋼置業有限公司) where he acted as the head of the Finance Department, deputy general manager and deputy general manager (in charge of work) from 2012 to 2017; he has been the deputy general manager (in charge of work) of the Assets Operation Center of Shanghai Baoland Property Co., Ltd (上海寶地置業有限公司) and deputy general manager (in charge of work) of Guangdong Baosteel Property Co., Ltd since February 2017.

Mr. Lv Feng graduated from the Accounting Department of the School of Management of University of Jinan in 2002. He also obtained a master's degree in accounting from Shanghai University of Finance and Economics through on-the-job education and EMBA degree in real estate from Sun Yat-sen University.

Biographical details of Ms. Yu Hong

Ms. Yu Hong, born in March 1967, a senior economist, is the general manager of Siyuanhe Equity Investment Management Co., Ltd. (四源合股權投資管理有限公司). Ms. Yu successively served as the securities affairs representative and the principal of office of board secretary of Baosteel; the general capital management operator of the finance department of Baosteel Group Corporation; and an English translator and secretary to the general manager of Baosteel International Trading Co., Ltd. (寶鋼集團國際貿易總公司). Besides, she had been a teacher in the English Department of Anhui University.

Ms. Yu Hong was responsible for corporate governance, compliance operation, matters concerning CSRC, CBRC and CIRC, information disclosure and investors relations management of Baosteel. She also participated, as a key team member, in the planning and implementation of capital operation projects of Baosteel Group in relation to substantial equity and bonds financing as well as merger and acquisition.

Ms. Yu Hong obtained the degree of Bachelor of Arts in English and American linguistics from Anhui University, the MBA of Fudan University and the master degree in professional accounting from Chinese University of Hong Kong.

Chongqing Iron & Steel Company Limited

Chongqing, the PRC, 1 December 2017

As at the date of this announcement, the directors of the Company are: Mr. Liu Da Wei (non-executive director), Mr. Zhou Hong (non-executive director), Mr. Tu De Ling (executive director), Mr. Li Ren Sheng (executive director), Mr. Zhang Li Quan (executive director), Mr. Yao Xiao Hu (executive director), Mr. Xu Yi Xiang (independent non-executive director), Mr. Xin Qing Quan (independent non-executive director) and Mr. Wong Chun Wa (independent non-executive director).